HOUSE BILL 444

By Moore

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 4, relative to audit authority of the comptroller.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 4, Part 1, is amended by adding the following language as a new, appropriately designated section:

8-4-1__. The comptroller has the power and duty, acting through his duly authorized employees, to conduct, and shall conduct, annual audits of the records and accounts of the Tennessee municipal league and Tennessee county services association. Such audits shall be conducted in accordance with generally accepted accounting principles. A certified copy of each audit report shall be filed with each member of the general assembly in a timely manner after its completion.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.